

Government of Jammu and Kashmir
Industries and Commerce Department
(Civil secretariat, Srinagar/Jammu)

Subject: - Advance drawal of funds under Capex Budget 2020-21.
Reference:- Order No:11/Capex/Release/FD3/Finance-BE/2020-2021/11/461 dated:-12.11.2020 and
11/Capex/Release/FD3/Finance-BE/2020-2021/6/8 dated:-28.06.2020

Government Order No:- 178 Ind of 2020
Dated:- 02 -12- 2020

Sanction is hereby accorded to the release/advance drawal of funds amounting to Rs.20.00 lakh (Twenty Lakhs) only under Capex Budget 2020-21 in favour of Director Finance, Industries and Commerce Department for its drawal and further placement at the disposal of Managing Director, J&K SIDCO Ltd. for implementation of the following approved schemes of Capex Budget 2020-21:-

		Rs. in lakh
S.No.	Name of the Scheme	Advance Drawal granted
1.	Installation of CCTV Cameras in all major Industrial Estates of the Corporation	15.00
2.	Construction of Conference Hall at IGC Lassipora	5.00
Total		20.00

The advance drawal is subject to following conditions:-

1. Director Finance, I&C Department shall vouch safe the availability of funds for the purpose they are meant for.
2. No expenditure is incurred on any scheme/project, if not administratively approved and technically vetted by the Competent Authority.
3. The funds shall be utilized after observing all the requisite codal formalities.
4. The funds shall not be available for diversion/re-appropriation at any level.
5. Requisite utilization certificates/Red Account shall be submitted to the concerned quarters with a copy to the Administrative Department within stipulated time period.
6. The expenditure shall be made on admissible items only as approved by the competent authority.
7. The funds shall be drawn if immediately required and should not be parked unnecessarily in the Bank account.
8. Proper transparent tendering process is followed to arrive at reasonable and competitive rates.

The expenditure shall be debit able to the object Heads:-

- Demand No: = 11
- i. Major head = 4852 – Capital Outlay on Iron & Steel Industries
 - ii. Sub-Major Head = 02- Manufacture
 - iii. Minor Head = 190- Investments in public sector & other undertakings
 - iv. Group Head = 0011- General
 - v. Sub-head = 0711-Investment in SIDCO
 - vi. Detailed Head = 115- Works.

This issues with the concurrence of Director, Finance Industries and Commerce Department conveyed vide No:-DF/I&C/859/20 dated: 25.11.2020.

By order of Government of Jammu and Kashmir.

**Sd/-
(Manoj Kumar Dwivedi) IAS
Commissioner/ Secretary to Government
Industries & Commerce Department**

No:-Ind/Plan-98/2020

Dated: 02 -12-2020

Copy to the:

1. Financial Commissioner, Finance J&K.
2. Principal Account General J&K Jammu/Srinagar.
3. Director, Archives, Archaeology and Museums, J&K Jammu.
4. Director Finance, Industries and Commerce Department.
5. Managing Director, J&K SIDCO Ltd.
6. Treasury Officer Concerned.
7. Pvt. Secretary to Commissioner/Secretary to Government Industries and Commerce Department for information of the Commissioner/Secretary.
8. In-charge Website, Industries and Commerce Department.
9. Govt. Order file (w.2.S.Cs)/Stock file.


**(Syed Shabir Shafi)
Director (Planning)
Industries & Commerce Department**